

ETHICAL AND PROFESSIONAL STANDARDS AND QUANTITATIVE METHODS

CFA® Program Curriculum
2016 • LEVEL I • VOLUME 1

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ECONOMICS

CFA® Program Curriculum
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- The Supply Function and the Supply Curve

- Changes in Supply vs. Movements along the Supply Curve

- Aggregating the Demand and Supply Functions

- Market Equilibrium

- The Market Mechanism: Iterating toward Equilibrium—or Not

- Auctions as a Way to Find Equilibrium Price

- Consumer Surplus—Value minus Expenditure

- Producer Surplus—Revenue minus Variable Cost

- Total Surplus—Total Value minus Total Variable Cost

- Markets Maximize Society's Total Surplus

- Market Interference: The Negative Impact on Total Surplus

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FINANCIAL REPORTING AND ANALYSIS

CFA® Program Curriculum
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CORPORATE FINANCE AND PORTFOLIO MANAGEMENT

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EQUITY AND FIXED INCOME

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