Asset Protection Strategies

Planning with Domestic and Offshore Entities

Volume I

Alexander A, Bove, Jr., editor





SUMMARY OF CONTENTS

Preface xxiii

Domestic Asset Protection Trusts— More Might than First Appears 1

Chapter 1

Richard W. Hompesch II
Chapter 2 U.S. Domestic Trusts as Asset Protection Planning Tools: An Oxymoron 15 David L. Lockwood
Chapter 3 Coordinating Asset Protection Plan With Estate Plan— The Often Overlooked Essentials 33 Alexander A. Bove, jr. and Marjorie Suisman
Chapter 4 Establishing and Drafting Offshore Asset Protection Trusts Gideon Rothschild 47
Chapter 5 The Mechanics of Establishing an Offshore Trust Alexander A. Bove, Jr. 59
Chapter 6 Choosing an Offshore Jurisdiction 73 Denis Kleinfeld
Chapter 7 Using a Trust Protector in Asset Protection Planning William A. Ensing 87

iv SUMMARY OF CONTENTS

Chapter 8 4 Use of Domestic Family Limited Partnerships and
Limited Liability Companies in Asset Protection Planning Mario A. Mata 103
Chapter 9 The Emergence of Offshore Limited Liability Companies 121 David S. Neufeld
Chapter 10 Creditor Protection for Life Insurance and Annuities 137 Gideon Rothschild and Daniel S. Rubin
Chapter 11 Homestead Declarations in the Fifty States 175 Philip R. Rupprecht and Lisa B. Querard
Chapter 12 Is My Retirement Plan 'ERISA Qualified"? and If Not, Can the Asset Still Be Protected from a Creditor's Reach? 193 Richard G. Aclin
Chapter 13 Understanding the Foreign Grantor Trust 207 Daniel O'Connell
Chapter 14 Uses of Offshore Life Insurance in International Estate Planning 221 /. Richard Duke
Chapter 15 Augmenting Asset Protection With an Offshore Life Insurance Policy or Commercial Annuity Contract Michael A. Heimos and Gregory j. Dean 255
Chapter 16 Creative Use of Foreign Entities For Asset Protection and Tax Planning 273 Alan R. Eber
Chapter 17 Tax Compliance and Reporting for Offshore Trusts 293

/. Richard Duke

Summary of Contents v

Chapter 18

Asset Protection Planning and Contempt of Court 347 Barry S. Engel, Eric D. Sanderson, and Edward D. Brown

Chapter 19

The Often Overlooked Role of Disclosure In Asset Protection Planning 367

John E. Sullivan III

Chapter 20

International Asset Recovery 429 Ronald L. Riidman

Chapter 21

The Hybrid Company 443 *Mark Merric*

Chapter 22

The Civil Foundation 457 *Mark Merric*

Chapter 23

Noteworthy Legal Developments Affecting Asset Protection Planning 471

Alexander A. Bove, Jr. and Melissa Langa

About the Editor 511

About the Authors 513

Table of Cases 521

Index 529