

# **Workouts in Intermediate Microeconomics**

**Eighth Edition**

**Theodore C. Bergstrom**

University of California Santa Barbara

**Hal R. Varian**

University of California at Berkeley



**W. W. Norton & Company • New York • London**

# Contents

1. The Market	1
2. Budget Constraint	5
3. Preferences	17
4. Utility	33
5. Choice	49
6. Demand	67
7. Revealed Preference	81
8. Slutsky Equation	97
9. Buying and Selling	111
10. Intertemporal Choice	131
11. Asset Markets	145
12. Uncertainty	159
13. Risky Assets	173
14. Consumer's Surplus	179
15. Market Demand	189
16. Equilibrium	199
17. Auctions	215
18. Technology	233
19. Profit Maximization	245
20. Cost Minimization	259
21. Cost Curves	271
22. Firm Supply	277
23. Industry Supply	287
24. Monopoly	303
25. Monopoly Behavior	309
26. Factor Markets	323
27. Oligopoly	327
28. Game Theory	343
29. Game Applications	355
30. Behavioral Economics	371
31. Exchange	381
32. Production	395
33. Welfare	405
34. Externalities	415
35. Information Technology	427
36. Public Goods	441
37. Asymmetric Information	455
Quizzes	463