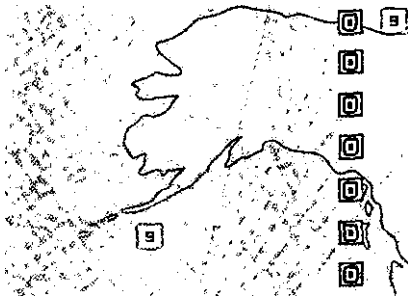


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International Finance Global Edition

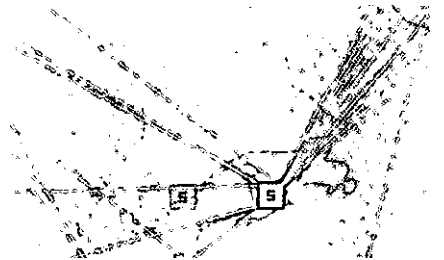
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Sixth Edition



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International Finance: Global Edition, Sixth Edition, has been completely updated. All data tables and statistics are the most current available when the text went to press. Additionally, the chapters incorporate several new International Finance in Practice boxes that contain real-world illustrations of chapter topics and concepts. In the margins below, we highlight specific changes in the sixth edition.

This part lays the macroeconomic foundation for all the topics to follow.

Recent economic developments such as the global financial crisis and sovereign debt crisis of Europe.

Updated coverage of monetary developments, including the euro zone crisis.

Updated balance-of-payments statistics.

This part describes the market for foreign exchange and introduces currency derivatives that can be used to manage foreign exchange exposure.

Fully updated market data and examples. Expanded coverage on forward cross-exchange rates to facilitate understanding.

Integrated coverage of key parity conditions and currency carry trade.

Fully updated market data and examples. New International Finance in Practice box reading. Improved presentation of graphs. Expanded discussion of binomial options pricing model to facilitate understanding. Excel spreadsheet example of European options-pricing model using text software FXOPM.xls.

This part provides a thorough discussion of international financial institutions, assets, and marketplaces.

Fully updated market data and statistics. New discussion on Basel III capital adequacy standards. New lengthy discussion on the causes and consequences of the global financial crisis. Coverage of Eurodollar interest rate futures contracts moved to this chapter to show relationship to forward rate agreements. New appendix on mortgage-backed securities, structured debt obligations, collateralized debt obligations, and credit default swaps.

This part covers international bond markets and provides a statistical perspective. It also distinguishes between the two basic segments of the international bond market: foreign bonds and Eurobonds.

Fully updated market data and statistics. New discussion of cross-listing and security regulation. Expanded coverage of American Depository Receipts and global registered shares. New section on empirical findings on cross-listings and ADRs.

Part ONE Foundations of International Finance 26

- 7 Introduction to International Finance 28
- 2 International Monetary System 53
- 5 Balance of Payments 88

Part TWO The Foreign Exchange Market, Exchange Rate Determination, and Currency Derivatives 108

- 4 The Foreign Exchange Market 110
- 5 International Parity Conditions and Exchange Rate Determination 138
- 6 Foreign Currency Futures and Options 172

Part THREE International Capital Markets and Institutions 196

- 7 International Banking and Money Market 198
- 8 International Bond Market 236
- 9 International Equity Markets 256