## Entrepreneurship

Theory, Networks, History

## Mark Casson

Professor of Economics, University of Reading, UK

In association with

Peter J. Buckley Ken Dark Marina Della Giusta Andrew Godley Mohamed Azzim Gulamhussen Teresa da Silva Lopes Nigel Wadeson

**Edward Elgar** 

Cheltenham, UK • Northampton, MA, USA

## Contents

Prej	face and acknowledgements	vi
PAI	RTI THEORY	
1.	The economic theory of entrepreneurship: an overview	3
2.	The discovery of opportunities  With Nigel Wadeson	42
3.	Entrepreneurship and macroeconomic performance With Nigel Wadeson	61
4.	Entrepreneurship and the growth of the firm: an extension of Penrose's theory  With Peter J. Buckley	88
PAI	RT II NETWORKS AND INSTITUTIONS	-
5.	Networks: a theory of connectivity and interdependence	115
6.	Entrepreneurial networks as social capital With Marina Della Giusta	150
7.	Co-operatives as entrepreneurial institutions With Marina Della Giusta	173
8.	The cultural embeddedness of entrepreneurship	200
PAI	RT III HISTORY	
9.	Entrepreneurship and vertical integration: the origins of the Singer global distribution system  With Andrew Godley	251
10.	Entrepreneurship and the development of global brands With Teresa da Silva Lopes	264
11.	Entrepreneurship in Victorian Britain With Andrew Godley	288
12.	Imperialism and the entrepreneurial state With Ken Dark and Mohamed Azzim Gulamhussen	326
13.	Conclusion	372
Ind	Indox	