MAKING Entrepreneurship

POOR and the Process

NATIONS of Economic

RICH Development

Bibliothek

Edited by Benjamin Powell

STANFORD ECONOMICS AND FINANCE

An imprint of Stanford University Press Stanford, California

Published in association with The Independent Institute

Contents

Lis	st of Illustrations	
Fo	reword	
	Deepak Lai	XI
Contributors		xix
Acknowledgments		xxiii
1	Introduction	
1	Benjamin Powell.	
PA	RT I Institutions and Entrepreneurship	
2	Big Bills Left on the Sidewalk: Why Some Nations Are Rich, and Others Poor	
	Mancur Olson Jr.	25
3	Entrepreneurship and Economic Growth	
	Randall G. Holcombe	54
4	Entrepreneurship: Productive, Unproductive, and Destructive	
	William J. Baumol	79
5	Economic Freedom and Property Rights:	
	The Institutional Environment of Productive Entrepreneurship	
	Robert A. Law son ""	112

PART II Failures in Entrepreneurial Development

- 6 The African Development Conundrum George B. N. Ayittey
- 7 The Case of Latin America Alvaro Vargas Llosa
- 8 Entrepreneurship or Entremanureship? Digging Through Romania's Institutional Environment for Transition Lessons

Peter J. Boettke, Christopher J. Coyne, and Peter T. Leeson

9 Sweden's Slowdown: The Impact of Interventionism on Entrepreneurship

Dan Johansson

PART III Reform and Success in Entrepreneurial Development

- 10 China's March Toward the Market James A. Dorn
- 11 India: The Elephant in the Age of Liberation Parth J. Shah and Renuka Sane
- 12 Economic Freedom and Growth: The Case of the Celtic Tiger

Benjamin Powell

13 Why Have Kiwis Not Become Tigers? Reforms, Entrepreneurship, and Economic Performance in New Zealand

Frederic Sautet

14 Look, Botswana: No Hands! Why Botswana's Government Should Let the Economy Steer Itself Scott A. Beaulier

Index